

1948, adopt as the period for reporting all of its fiscal transactions, either the calendar year or a period beginning with the first of July and ending with the thirtieth of June. The choice of each fiscal period as hereinabove stated shall be at the option of each county, incorporated city or town and taxing district selecting the same, provided, however, that no such county, incorporated city or town or taxing district may change from one fiscal period to another after it has once made its selection as provided in this section without the written consent of the State Comptroller. Each county, incorporated city or town and taxing district adopting a fiscal period as provided in this section shall thereafter keep and maintain its books, records, journals, and fiscal reports by such method or methods as will permit the division of all data, statistics, and financial information contained therein into half-yearly periods.

50. The Maryland Commission on Uniform Accounts, to be composed of nine members who shall serve without compensation, is hereby created and established. The Maryland Commission on Uniform Accounts shall consist of the State Comptroller or the Chief Deputy Comptroller if he shall be designated to serve on said Commission by the State Comptroller, the State Auditor and the Deputy State Auditor, the Budget Director of Baltimore City, two persons nominated to serve on said Commission by the Maryland Association of Certified Public Accountants, provided that one such nominee shall have had prior experience in municipal auditing and the other such nominee shall have had prior experience in county auditing; and three persons selected to serve on said Commission by the Governor from a list nominated by the Boards of County Commissioners of this State.

51. The Maryland Commission on Uniform Accounts shall hold its first meeting on or before October 1, 1947, at such place as is designated by the Governor, and shall hold such other and further meetings as may be necessary to carry out the duties and to perform the functions of said Commission as specified in this sub-title.

52. It shall be the duty and function of the Maryland Commission on Uniform Accounts to establish on or before October 1, 1948, a system of accounting which shall be uniform in its application to all accounts of the same class of each county and of each incorporated city or town and taxing district of the same grade situated in this State. Such system shall require each county and each incorporated city or town and taxing district to exhibit true accounts which will classify in