

Chapter 465 of the Laws of Maryland, 1945, to follow immediately after Section 21, and to read as follows:

21A. The authority to construct roadbeds, sidewalks, curbs, gutters, and street improvements, given in the foregoing section, shall be deemed to include the authority to resurface or to reconstruct such roadbeds, sidewalks, curbs, gutters, and street improvements.

SEC. 2. *And be it further enacted*, That Section 23 of the Charter of the Town of Landover Hills, enacted as Chapter 465 of the Laws of Maryland, 1945, be and it hereby is repealed and re-enacted, with amendments, to read as follows:

23. To effectuate the improvements named in the preceding sections, the Mayor and Town Council of Landover Hills are hereby authorized and empowered to borrow from time to time on the faith and credit of the town, a sum or sums of money sufficient to pay the costs thereof, which shall not, however, exceed in amount at any one time the total sum of eight per centum of the assessed valuation of all real and personal property in the town appearing on the assessment books of Prince George's County, Maryland; and to issue bonds or certificates of indebtedness therefor, which shall be payable within ten years from the date of issuance in twenty equal semi-annual installments with interest not to exceed the rate of six per centum per annum, payable semi-annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Town Council of Landover Hill in some safe banking institution in the State of Maryland, to be determined by them, and be subject to withdrawal by the check of the Town Treasurer, only when countersigned by the Mayor. Out of said funds shall be paid only the proper expenses for the negotiation, sale, and liquidation of said bonds or certificates of indebtedness, and for the planning and construction of the roadbeds, sidewalks, curbs, gutters, and street improvements as provided for herein.

The Mayor and Town Council of Landover Hills is hereby further authorized and empowered to borrow from time to time on the faith and credit of the town, and under limitation of eight percentum of the assessed valuation of real and personal property set forth herein, a sum or sums of money not exceeding twenty-five thousand dollars (\$25,000.00) unpaid principal at any time for the purpose of paying for storm water or surface drainage improvements. For this purpose, the Mayor and Town Council may issue bonds or certificates of