

CHAPTER 41.

(Senate Bill 135)

AN ACT to authorize the Mayor and City Council of Baltimore to issue the certificates of indebtedness of said corporation to an amount not exceeding ten million dollars (\$10,000,000), the proceeds of sale to be used for the purpose of enlarging, extending and improving the sanitary sewerage and storm water drainage systems of Baltimore City, including the construction of additional sewage disposal plants, pumping stations and other appurtenances, the alteration, repair and improvement of existing sewage disposal plants, pumping stations and other appurtenances, and the acquisition by purchase or condemnation of any and all sanitary and storm water sewers, sewage disposal plants, pumping stations and other appurtenances, as well as of any and all land and property, and of any right, interest, franchise, easement or privilege therein, as may be necessary for any or all of the above mentioned purposes; authorizing the submission of an ordinance for the purpose to the legal voters of Baltimore City, such ordinance to provide for the expenditure of the proceeds of said loan, the rate or rates of interest to be paid thereon, and the manner of repayment thereof; providing for the method of expenditure of the proceeds of said loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding ten million dollars (\$10,000,000), said certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance provide: but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed therein, and approved by a majority of the votes cast at such time and place, as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and re-submit the same at