

304. Any notice authorized or required under the provisions of this sub-title may be given by mailing the same to the person for whom it is intended in a postpaid envelope addressed to such person at the address given in his last return filed by him or in any application made by him pursuant to the provisions of this sub-title. If no return has been filed or no application made, notice may be given by mailing the same to such address of the person for whom it is intended as may be obtainable. The mailing of such notice shall be presumptive evidence of the receipt of the same by the person to whom it is addressed. Any period of time which is determined according to the provisions of this sub-title by the giving notice shall commence to run from the date of mailing of such notice.

PENALTIES

305. Any taxpayer or any officer of a corporate taxpayer

(a) who wilfully fails to collect and pay over the tax imposed by this sub-title in accordance herewith; or

(b) who wilfully fails to file any return required by this sub-title; or

(c) who make any wilfully false statement or misleading omission in any return pursuant to this sub-title; or

(d) who wilfully fails to keep records in accordance with this sub-title and any regulations of the Comptroller pursuant hereto,

shall be guilty of a misdemeanor and upon conviction shall be fined not more than one thousand dollars (\$1000) or imprisonment for not more than one year, or both.

DISPOSITION OF PROCEEDS

306. The Comptroller shall pay into a special fund in the Treasury all taxes, penalties, and interest collected and received by him pursuant to this sub-title. Such proceeds shall be disbursed upon the warrant of the Comptroller for the following purposes:

(a) Such amount as may be required to pay the salaries and expenses of administering this sub-title until provision is made therefor in the budget.

(b) The Comptroller shall set aside in a separate account such amounts as he deems necessary to provide for payments of refunds under this sub-title.