

5. (Powers of Commissioner.) (a) The Commissioner or his duly authorized representatives may at any time, and from time to time, inspect and examine the records, books and accounts of any insurer and may require such periodic and special reports from any insurer as may be reasonably necessary to enable the Commissioner to satisfy himself that such insurer is complying with the provisions of this sub-title.

(b) The Commissioner is authorized to make such rules and regulations as may be necessary for the administration of this sub-title, but no such rule or regulation shall take effect until after 30 days' written notice to all insurers, and after a hearing, if requested prior to the termination of the 30 days' notice by any insurer.

(c) In the conduct of any hearing, the Commissioner, his deputy or his duly authorized examiner, specially designated for such purpose, shall have power to administer oaths and to examine any person under oath and, in connection therewith, to require the attendance of any person and the production of any books, records or papers relative to the inquiry.

6. (False and Misleading Information.) No person or organization shall knowingly give false or misleading information to the Commissioner, to any insurer or to any other person which will in any manner affect the proper determination of rates or premiums, or the proper issuance of a contract, policy or guarantee of insurance.

7. (Penalties.) (a) The Commissioner may, if he finds that any person or organization has violated any provision of this sub-title, impose a penalty of not more than \$250.00 for each such violation, but, if he finds such violation to be willful, he may impose a penalty of not more than \$1,000.00 for each such violation. Such penalties may be in addition to any other penalty provided by law.

(b) The Commissioner may suspend the license of any insurer who fails to comply with any lawful order of the Commissioner within the time limited by such order, or any extension thereof which the Commissioner may grant. The Commissioner shall not suspend the license of any insurer for failure to comply with an order until the time prescribed for an appeal therefrom has expired or, if any appeal has been taken, until such order has been affirmed. The Commissioner may determine when a suspension of license shall become effective, and it shall remain in effect for a period fixed by him, unless he modifies or rescinds such suspension, or until the order upon which such suspension is based is modified, rescinded or reversed.