

(b) Rates shall not discriminate unfairly between risks involving essentially the same hazards and expense elements.

(c) Due consideration will be given to past and prospective loss experience within and outside the State, reasonable margin for profit and contingencies, cost of participating insurance, percentage to be allocated to reserve, operating expense and all other relevant factors fairly attributable to the business of title insurance.

(d) Guarantees may be grouped by classifications for the establishment of rates and minimum premiums. A special or unusual guarantee, more hazardous to the insurer than ordinary title guarantees because of an alleged irregularity or a difference in interpretation or application of law which might affect marketability of title, may be classified individually and separately according to the circumstances peculiar to each case.

4. (Filing of Rates and Policies, Approval.) (a) Every insurer must file by December 31, 1947, with the Commissioner, any manual or schedule of rates or premiums which it proposes to use, together with any rules or regulations governing the setting or making of such rates or premiums, and indicate the character or extent of coverage contemplated under such rates and premiums, except that insurers need not include rates or premiums for a special or unusual guarantee as defined in Section 3 (d) of this sub-title, and such rates or premiums may be classified individually and separately according to the circumstances peculiar to each case.

(b) Every insurer must file by December 31, 1947, with the Commissioner, all forms of contracts, policies or guarantees of insurance with any and all types of modifications thereof, except as to special or unusual risks, which it proposes to use.

(c) After January 1, 1948, no change in rates or premiums or in the forms of contracts, policies or guarantees of insurance shall be permitted to any insurer, unless and until a report indicating such change shall be filed and approved by the Commissioner.

(d) Any filing made pursuant to this section shall be approved by the Commissioner, unless he finds that such filing does not meet the requirements of this sub-title or shall otherwise be contrary to law. As soon as reasonably possible after the filing has been made, the Commissioner shall, in writing, approve or disapprove the same; provided