

of premiums, policy fees, or rates charged for any policy or contract of accident or health insurance, or in the benefits payable thereunder, or in any of the terms or conditions of such contract, as an inducement of such insurance, nor shall any such company or any officer, agent, solicitor or representative thereof, or any insurance broker, pay, allow or give, or offer to pay, allow or give, directly or indirectly, as inducement to such insurance, or after the insurance shall have been effected, any rebate from the premium which is specified in the policy, nor shall the insured, his agent or representative, directly or indirectly accept or knowingly receive any rebate from the premium specified in the policy, or any special favor or advantage in the dividends or other benefits to accrue thereon, or any paid employment or contract for services of any kind; or any special advantage in date of policy or age of issue, or any valuable consideration whatever, not specified in the policy. Nor shall any company, or its representatives, procure from any person applying for insurance, or for any person acting in collusion with him in seeking to avoid the penalty prescribed for violation of this section, a State license for the purpose of allowing such person a rebate. Provided that nothing in this section shall be so construed as to forbid a company transacting industrial insurance on the weekly payment plan, with weekly collection of premiums at the houses of the insured, from returning to policyholders who have made premium payments directly to the company at his home office or district offices, the savings which the company effects through such direct payments; and provided further that nothing in this section shall be so construed as to forbid a company issuing non-participating life insurance from paying bonuses to policyholders out of surplus accumulated from such non-participating insurance.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1947.

Approved March 29, 1947.

CHAPTER 270.

(House Bill 449)

AN ACT to add a new sub-title and a new section to Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", said new sub-title to be known as "Title Insurance", said new section to be known as Section