

SEC. 3. *And be it further enacted*, That the proceeds arising from the sale of said bonds shall be used for the purpose of extending and improving the water system and water supply of Pocomoke City and for the purpose of extending, repairing and improving the sewerage and drainage systems and the streets, highways and sidewalks of Pocomoke City.

SEC. 4. *And be it further enacted*, That for the purpose of securing the prompt payment of all installments of interest on said bonds as the same shall become due, semi-annually as aforesaid, and for the purpose of redeeming said bonds at maturity or when called for payment at any interest paying date, the Mayor and Council of Pocomoke City is hereby authorized and directed to levy annually a tax upon the assessable property within the corporate limits of Pocomoke City in such sums as may be necessary and sufficient to pay the interest on said bonds semi-annually and to redeem said bonds. And when redeemed, said bonds shall be cancelled.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 29, 1947.

CHAPTER 268.

(House Bill 446)

AN ACT to repeal and re-enact, with amendments, Section 27 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", providing that no insurance company of this State shall assume the name and that no foreign or alien company shall be admitted, the name of which is the same or so similar to that of another licensed company as to be misleading as to identity.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 27 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", be and the same is hereby repealed and re-enacted, with amendments, to read as follows: