SEC. 8. And be it further enacted, That this Act shall take effect June 1, 1947.

Approved March 29, 1947.

CHAPTER 265.

(House Bill 425)

AN ACT to authorize the Town Commissioers of La Plata to borrow money upon the faith and credit of the Town to construct a new well to augment the town water supply.

Section 1. Be it enacted by the General Assembly of Maryland, That the Town Commissioners of La Plata be and they are hereby authorized to borrow upon the faith and credit of said town a sum of money not exceeding Fifteen Thousand Dollars (\$15,000.00) from such bank, trust company or other source as they may elect for the purpose of constructing and digging a new well, supplying same with pumps and housing for pumps, for the purpose of augmenting the present water supply. The Town Commissioners are authorized to give notes and pledge the same as security for the loan at a rate of interest not exceeding five per cent (5%) and to renew said notes from time to time but the full amount to be repaid within fifteen (15) years from the date of the original loan.

SEC. 2. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 29, 1947.

CHAPTER 266.

(House Bill 435)

AN ACT to authorize the Mayor and Council of Pocomoke City, a municipal corporation of the State of Maryland, to borrow on the faith and credit of Pocomoke City, Eleven