

tables of bond values, excluding, however, from such computation the amount of any redemption premium. Such bonds shall not be subject to the provisions of Sections 34, 35 and 36 of Article 31, Code of Public General Laws of Maryland (1939 Edition). Within the limitations prescribed hereby said bonds shall be issued on an annual serial maturity plan so that a certain number of said bonds will mature in consecutive annual serial installments. The City may provide by ordinance the conditions upon which any bonds which shall become mutilated or be destroyed or lost after the issuance thereof may be replaced.

SEC. 3. *And be it further enacted*, That the bonds hereby authorized to be issued and the interest paid thereon, in the hands of the persons entitled thereto, from time to time, shall be and remain exempt from all State, county and municipal taxation of any kind and nature whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted*, That in order to provide for the payment of the principal and interest of said bonds as and when the same respectively mature and are payable, the City shall, in each year that any of said bonds are outstanding, levy upon all property subject to assessment for taxation within the corporate limits of the City, ad valorem taxes sufficient in rate and amount to provide the moneys necessary to pay said principal and interest when due. Said taxes shall be levied without regard to any limitations on the powers of taxation of the City and shall have the same priority and lien and shall be levied and collected in the same manner as other City taxes and the payment thereof shall be enforced in the same manner as payment of other City taxes are enforced.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 29, 1947.

CHAPTER 260.

(House Bill 367)

AN ACT to repeal Section 1218 of the Prince George's County Code (1943 Edition), being Article 17 of the Code of