- (\$55,000.00), and that the residue of said proceeds shall be placed in a separate fund and used by the Mayor and Councilmen of Frostburg for the purpose of improving the General Water System of said City and for no other purpose or purposes.
- SEC. 4. And be it further enacted, That the full faith, credit and resources of said City shall be pledged for the payment of said Bonds and the interest thereon as the same respectively mature and for the purpose of paying such interest as it falls due and also for the purpose of paying and discharging the principal of said bonds at maturity, the said Mayor and Councilmen of Frostburg shall levy a tax upon all of the assessable property in said City in each of the years while the said Bonds, or any of them are outstanding sufficient for that purpose; provided that said City shall each year apply such amount of the revenues from the Water Works of said City as may be available to pay such interest and principal as they become due and only such amount of the aforesaid tax shall be levied and collected as may be necessary to meet any deficiencies of available Water Revenues used for the aforesaid purpose.
- SEC. 5. And be it further enacted, That the Bonds hereunder authorized shall be issued in addition to and exclusive of the 7 per cent bonded indebtedness on the assessed valuation of property in the City of Frostburg authorized by Section 145 of Chapter 31 of the Acts of the General Assembly of Maryland of 1922, and that any and all Acts or parts of Acts, or any part or parts of the Charter of the City of Frostburg conflicting in any way herewith, is or are repealed insofar and to the extent that the same shall so conflict, and none of the limitations or restrictions on the power of the Mayor and Councilmen of Frostburg to borrow money or issue and sell bonds contained in the Charter of said City, or in any other law which limits, restricts or in any way affects the power herein granted, nor any of the provisions of Sections 34 to 36 of Article 31 of the Annotated Code (1939 Edition), as amended by Chapter 532 of the Acts of 1945, shall be applicable thereto.
- SEC. 6. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 29, 1947.