

of the Acts of 1945, title "Revenue and Taxes", sub-title "Insurance Taxes", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

101. Definitions. As used in this sub-title:

(1) The phrase "insurance company" means (a) every person engaged as principal in the business of writing insurance, surety, guaranty or annuity contracts (except non-profit hospital service plan corporations and fraternal beneficiary associations), and includes mutual insurance companies, title insurance companies and credit indemnity companies, and (b) attorneys-in-fact for reciprocal exchanges or inter-insurers.

(2) The term "premiums" includes the consideration for surety, guaranty and annuity contracts, dividends on life insurance policies which have been applied to purchase additional insurance or to shorten the premium paying period, and so much of the gross receipts of title insurance companies as is derived from the business of insurance or guaranty, but shall not include premiums on policies covering weekly disability benefits on which premiums are payable weekly, or credits allowed on premiums under policies of industrial insurance by reason of payment thereof being made to the home office or to a branch office of the company. The provisions of this sub-section shall be retroactive to October 1, 1941.

(3) The term "policy" includes insurance, surety, guaranty and annuity contracts.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved March 29, 1947.

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CHAPTER 208.

(House Bill 97)

AN ACT to repeal and re-enact, with amendments, under changed section number, Section 82 of Article 48A of the Annotated Code of Maryland (1943 Supplement) title "Insurance", sub-title "Agents and Brokers", providing that it shall be unlawful for any company official, agent, solicitor or any other individual to solicit or write any contract of insurance on behalf of any domestic or foreign company,