

insurance company or a duly licensed general life insurance agent or a branch office of a life insurance company having authority to appoint agents, to solicit insurance for such company or on behalf of the general agent or branch office appointing him, but without the power or authority to issue or countersign policies or otherwise bind the company, general agent or branch office for or through which he acts as soliciting agent.

(d) A solicitor is hereby defined to be any individual acting under written authority from a company or duly licensed agent for any company other than a life insurance company or a branch office of a life insurance company, **having authority to appoint solicitors, to solicit insurance** for such company on behalf of the agent or company or branch office of the company appointing him, but without the power or authority to issue or countersign policies or otherwise bind the company for which he is licensed.

(e) An agency may operate its business affairs as a co-partnership or corporation, provided all individuals actively engaged in the insurance business of such agency shall hold an unexpired general agent's or an agent's license issued in accordance with the provisions of this Article.

Sec. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved March 29, 1947.

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## CHAPTER 207.

(House Bill 96)

AN ACT to repeal and re-enact, with amendments, Section 101 of Article 81 of the Annotated Code of Maryland (1943 Supplement), as amended by Chapter 560 of the Acts of 1945, title "Revenue and Taxes", sub-title "Insurance Taxes", providing that credits allowed policy holders on premiums under industrial life insurance policies paid directly to the company's home office or branch office shall not be reported for taxation, and making the same retroactive to October 1, 1941.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 101 of Article 81 of the Annotated Code of Maryland (1943 Supplement), as amended by Chapter 560