

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved March 29, 1947.

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CHAPTER 190.

(House Bill 24)

AN ACT to add a new Section to Article 77 of the Annotated Code of Maryland (1939 Edition), title "Public Education", sub-title "Chapter 19. Source and Distribution of Income", said new section to follow immediately after Section 199C of said Article and to be known as Section 199D, to provide for an Incentive Fund for the purpose of granting State aid for the construction of school buildings and facilities, with certain limitations.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be added to Article 77 of the Annotated Code of Maryland (1939 Edition), title "Public Education", sub-title "Chapter 19. Source and Distribution of Income", to follow immediately after Section 199C of said Article, and to be known as Section 199D, said new Section to read as follows:

199D. (1) There is hereby created and established an Incentive Fund for the purpose of granting State aid to the City of Baltimore and to the counties to finance the construction of school buildings and school facilities.

(2) The City of Baltimore and each of the counties shall participate in any year in the Incentive Fund created and established by this section if they shall levy for that year, for the purpose of financing the construction of school buildings or school facilities not more than Five Cents (5¢), or any fraction thereof, on their taxable basis in addition to the amount required to be levied by the City of Baltimore and by the said counties to pay the cost of the State minimum program for education as established by law and by the State Board of Education. The Incentive Fund created and established by this section shall operate in the following way.

(3) For each One Cent (1¢) levied on its taxable basis by the City of Baltimore and by each county for the purpose specified in Sub-section (2) of this section, there shall be paid from the State general fund to the City of Baltimore and to