

## CHAPTER 181.

(Senate Bill 254)

AN ACT to repeal and re-enact, with amendments, Sections 6 and 8 of Article 48A of the Annotated Code of Maryland (1943 Supplement), title "Insurance", sub-title "Insurance Department", relating to the salaries of the Chief Examiner and Auditor and Examiner of the State Insurance Department.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 6 and 8 of Article 48A of the Annotated Code of Maryland (1943 Supplement), title "Insurance", sub-title "Insurance Department", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

Section 6. Chief Examiner. There shall be a chief examiner of the insurance department, who shall be appointed by the Commissioner and whose duty it shall be to examine, under the direction of the Commissioner, the condition and affairs of every insurance company of this State and such other companies doing business in this State as the Commissioner may direct, in order that the Commissioner may know whether or not such companies are solvent and in compliance with the laws of this State. Said chief examiner shall receive an annual compensation as fixed and provided by the budget.

Section 8. Auditor and Examiner. The Commissioner shall also appoint an auditor and examiner for the department, whose duties it shall be to examine and audit the annual statements of all insurance companies authorized to do business in this State, the books, accounts and affairs of the insurance department, and do such other auditing as the Commissioner may direct. He shall also, when so directed by the Commissioner, assist in the examination of the companies, and shall receive an annual compensation as fixed and provided by the budget.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 29, 1947.