

interest which shall be set apart by him in a special account for the payment of the first maturing interest coupons on the said bonds. Said Treasurer shall thereupon further deduct from the proceeds of said bonds so received by him all expenses incurred in the issuance thereof, including cost of advertising and printing, attorneys' fees and other similar incidental expenditures.

335L. The balance of said proceeds, including any amount received as premium in the sale of said bonds, shall be paid by the Treasurer of Montgomery County to the Treasurer of the Upper Montgomery County Volunteer Fire Department, Inc., but said Treasurer shall only make said payment after receiving notice from the President of the Board of County Commissioners of Montgomery County that it is proper for him to do so. Said President of the Board of County Commissioners of Montgomery County shall not permit the release of said funds as above provided unless and until the Treasurer of the said Upper Montgomery County Volunteer Fire Department, Inc., shall have given to the Board of County Commissioners of Montgomery County a corporate surety bond in a form approved by the said Board, said bond to be in a penal sum not less than the net amount of the indebtedness incurred by the County Commissioners of Montgomery County as above authorized and to be conditioned upon the faithful holding and disbursement by the said Treasurer of the funds hereby authorized to be paid to him, in accordance with the conditions and provisions of this Act.

335M. Said Treasurer shall pay, from the funds so placed in his custody, the total cost of the construction and equipment of the said Fire Department building, including architect's fees, actual construction costs, and other incidental charges incident thereto, and, in addition said Treasurer shall pay the purchase price of any equipment or apparatus acquired by the said Upper Montgomery County Volunteer Fire Department, Inc., in connection with the expansion of its activities. Any balance of said funds so deposited in the custody of said Treasurer, after making the foregoing disbursements, shall, upon the completion thereof, be transferred by said Treasurer to the general funds of the said Upper Montgomery County Volunteer Fire Department, Inc., to be used for contingencies in said expansion program and also for the maintenance, operation, upkeep and repair of said Fire Department as so expanded. Before said Treasurer shall make any of the foregoing disbursements he shall first procure the approval thereof from the said Fire Board and no disbursement of any nature whatsoever shall be made