

ized to be issued shall be expended except upon the written recommendation of the agency hereinabove provided for and to be created by the Mayor and City Council of Baltimore, and any such recommendation shall set forth the terms and conditions upon which any land or property acquired or to be acquired, or improved or to be improved, by the Mayor and City Council of Baltimore for storing, parking and servicing self-propelled vehicles as aforesaid may be sold, leased, conveyed, transferred or otherwise disposed of, and until after the Mayor and City Council of Baltimore, with the approval of the Board of Estimates, shall have entered into a binding contract with a private, public or quasi public corporation, partnership, association, person or other legal entity, secured to the satisfaction of the Board of Estimates, for the sale, lease, rental or other disposition of the land or property acquired or to be acquired, or improved or to be improved, at a price, charge or rental sufficient in amount to at last fully reimburse the Mayor and City Council of Baltimore for all expenditures of money made by it in connection with the particular land or property involved and all improvements made thereto, and for all interest charges paid or to be paid by the Mayor and City Council of Baltimore on all funds borrowed by it and expended in connection with the particular land or property involved and all improvements made thereto, and for all estimated real estate taxes that the Mayor and City Council of Baltimore will lose as a result of it acquiring any land or property involved in the particular transaction. Provided, further, that in case any construction or improvement be made on, under, in or appurtenant to any land or other property now or hereafter owned by the Mayor and City Council of Baltimore, the appraised value of such land or other property shall be included and considered as a part of the expenditures of money made by the Mayor and City Council of Baltimore in connection with the particular land, property or project involved and shall be given full consideration when the sale, lease or rental price or charge is fixed for the particular land, property or project involved.

SEC. 5. *And be it further enacted*, That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness, or any portion thereof, may or may not have interest coupons attached, all as may be