

no petroleum products shall be sold or offered for sale at any entrance to, or exit from, any land so acquired or at any entrance to, or exit from, any structure erected thereon, when any entrance to, or exit from, any such land or structure faces a street or highway which is more than 25 feet wide from curb to curb; to authorize the Mayor and City Council of Baltimore to create an agency thereof and confer upon such agency full power to administer and supervise the proceeds derived from the sale of the certificates of indebtedness and the expenditure and disposition thereof and to employ such officials, agents and employees as may be necessary in connection therewith; providing that no part of the proceeds of the certificates of indebtedness shall be spent except upon the written recommendation of the agency to be created by said municipality and until after the Mayor and City Council of Baltimore, with the approval of the Board of Estimates, shall have entered into a contract for the sale, lease, rental or other disposition of the land or property acquired or to be acquired, or improved or to be improved, at a price, charge or rental sufficient in amount to at least fully reimburse the Mayor and City Council of Baltimore for all expenditures of money made by it in connection with the particular land or property involved and all improvements made thereto, and for all interest charges paid or to be paid by said municipality on all funds borrowed by it and expended in connection with the particular land or property involved and all improvements made thereto, and for all estimated real estate taxes that the Mayor and City Council of Baltimore will lose as a result of it acquiring any land or property involved in a particular transaction; and to authorize said municipality to submit an ordinance or ordinances for said purpose to the voters of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding five million dollars (\$5,000,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to