

ably by persons benefitting by reason of the circumstances or transactions giving rise to the tax and conferring jurisdiction upon Courts of Equity to enforce such Contributions.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 126 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", subtitle "Inheritance Tax", be and it is hereby repealed and that a new Section 126 be and it is hereby enacted in lieu thereof, to read as follows:

126. (1) Definitions. When used in this section,

(a) The term "Estate Tax" means the tax and interest levied under the provisions of Chapter 3—title "Estate Tax" of the United States Internal Revenue Code, or any amendments thereto.

(b) The term "Internal Revenue Code" means the Internal Revenue Code of the United States, approved February 10, 1939, and any amendments thereto.

(c) The term "executor" means the executor or administrator of a decedent, or, where no executor or administrator has been appointed, the person or fiduciary who has paid the estate tax.

(d) The terms "gross estate" and "net estate" mean respectively the gross estate and the net estate as determined under the provisions of Chapter 3, title "Estate Tax", of the United States Internal Revenue Code or any amendments thereto.

(e) The term "specific exemption" means the exemption allowed in computing the net estate, determined under Section 812 (a), 935 (c), or Section 861, as the case may be, of the United States Internal Revenue Code or any amendments thereto.

(f) The term "true estate" means all the real and personal property owned by a decedent (whether he die testate or intestate) which would pass to his heirs at law and next of kin under the Maryland statutes of descent and distribution in case of intestacy.

(g) The word "person" means an individual, a corporation or a fiduciary.

(2) Whenever it appears upon any accounting, or in any appropriate action or proceeding, that an executor, administrator, trustee or other person acting in a fiduciary capacity,