

General Assembly to enact each section and sub-section of this sub-title, and each proviso and exception thereto separately.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1947.

Approved May 7, 1947.

CHAPTER 914.

(House Bill 598)

AN ACT to repeal and re-enact, with amendments, Section 220 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Recordation Tax", as said section was amended by Chapter 253 of the Acts of 1945, modifying the method of calculating the recordation tax and eliminating the special charge of 50 cents.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 220 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Recordation Tax", as said section was amended by Chapter 253 of the Acts of 1945, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

220. (a) A tax is hereby imposed upon every instrument of writing conveying title to real or personal property, or creating liens or incumbrances upon real or personal property, offered for record and recorded in this State with the Clerks of the Circuit Courts of the respective counties, or the Clerk of the Superior Court of Baltimore City, provided that conveyances to the State or any agency thereof or any political sub-division of the State shall not be subject to the tax or charge imposed by this section. The term "instruments of writing" shall include deeds, mortgages, chattel mortgages, bills of sale, leases, deeds of trust, contracts and agreements, but shall not include mechanics liens, crop liens, purchase money mortgages, assignments of mortgages, conditional sales contracts, judgments, releases or orders of satisfaction.

(b) In the case of instruments conveying title to property, the tax shall be at the rate of 55¢ for each \$500.00 or fractional part thereof of the actual consideration paid or to be paid; in the case of instruments securing a debt, the tax