

purchasers, lessees or suppliers with sureties to be approved by the Town Commissioners of Centreville, shall be attached, for the carrying out of the provisions of said contract of sale, lease or supply of electrical current, when said sale, lease or connection of supply of electrical current shall become effective and enforceable under the provisions of the Act as hereinafter set forth.

126. When the sale or lease of, or contract of supply for electrical current for the municipal electric lighting and power plant of Centreville shall be made under the provisions of this Act, the proceeds arising therefrom shall be used by the Town Commissioners of Centreville in the following order and manner:

(a) To pay all expenses and charges incident to said sale, lease or contract to supply electric current.

(b) To pay all outstanding bonds and indebtedness of the municipal electric lighting and power plant of Centreville.

(c) To pay all other bonds and outstanding indebtednesses of the municipal corporation of the Town of Centreville.

(d) To invest any and all of the balance after paying such items as are set forth in the Sub-section (a), (b) and (c) and use the income derived from said investments in paying:

1st. The cost of lighting the streets of the Town of Centreville;

2nd. For the general running expenses of said Town of Centreville and for any improvements that the Town Commissioners of Centreville may desire to make.

127. Before Sections 124, 125 and 126 of this Act pertaining to the sale, lease or connection for supply of electric current of the municipal electric lighting and power plant in the Town of Centreville shall become effective, the Town Commissioners of Centreville shall submit the question of selling, leasing or connecting said municipal electric lighting and power plant to the qualified voters of said town at a special election to be called by said Commissioners at a time and place to be designated by them, and notice of said election shall be given by publication in one newspaper printed and published in said Town of Centreville at least two weeks before said election. The ballots shall be prepared by the Town Commissioners of Centreville and shall have printed on them a condensed form of the contract of sale, lease or connection, as the case may be, of the municipal electric lighting and power plant: