

191F. All persons resident and all property situated within the territory which, by this Act, is annexed to the Town of Pocomoke City, except such property as is hereinafter exempted, shall become subject to taxation for local town purposes beginning with the town levy to be made for the year 1948. The territory annexed to the Town of Pocomoke City by this Act is hereby declared to be a taxing district, and the Mayor and Council of Pocomoke City shall have full power to assess, levy and collect within said taxing district any and all taxes whatsoever which it has or shall be authorized to assess, levy or collect within the taxable limits of the Town of Pocomoke City as it heretofore existed, subject, however, to the following limitations, restrictions and conditions:

(a) The tax rate on all personal property within said district, except farming implements and stock used exclusively for farming purposes, which are hereinafter exempted from Municipal taxation, shall be the same as the tax rate on personal property within the corporate limits of Pocomoke City as it heretofore existed.

(b) The tax rate on real property improved by dwellings or other buildings within said taxing district shall not exceed twenty-five cents (25¢) on every One hundred dollars (\$100.00) of assessed property for a period of five (5) years accounting from the first day of January, 1948, unless within said period of five (5) years, water and sewer mains shall be laid adjacent to said improved real property under one or more streets on which said improved real property is situated, and unless street lights shall be erected and maintained adjacent to said improved real property on one or more streets on which said improved real property is situated, or unless said water and sewer mains be laid and street lights be erected and maintained, as aforesaid, on the street nearest said improved real property, provided said property does not abut on any street; provided, however, that from and after the time of the completion of the laying of said water and sewer mains and the erection of said street lights adjacent to said improved real property, as above set forth, or from and after the first day of January, 1953, whether said water and sewer mains are laid and street lights are erected or not, the Mayor and Council of Pocomoke City shall have full power to levy and collect taxes on said improved real property at the same rate as on property of like kind within the corporate limits of Pocomoke City as they heretofore existed.

(c) No taxes shall be levied or collected on vacant lots or parcels of land within said district for a period of five (5) years, accounting from the first day of January, 1948, unless