

granted, the County Commissioners of Montgomery County (hereinafter sometimes referred to as the County), be and it is hereby authorized and empowered: (a) to acquire by purchase, gift, devise or bequest, sites for county schools, and to enlarge or improve such sites and to construct, alter, enlarge, improve, develop or extend existing county schools, and to construct new school buildings and purchase the physical equipment necessary or incident thereto and to purchase, construct or otherwise acquire any other buildings or equipment other than schools considered necessary for educational purposes; (b) to acquire by purchase, gift, devise or bequest rights of way for county roads and to lay out, open, construct, improve, extend and replace county roads, streets, highways, culverts, viaducts and bridges; (c) to contribute toward the cost of highway projects of the Maryland State Roads Commission located in Montgomery County; (d) to enlarge, renew, replace, alter and improve existing county public buildings and to acquire by purchase, gift, devise or bequest sites for and to construct or otherwise acquire new buildings to be used for any legal governmental or municipal functions; (e) and provided further that the county may contract or covenant with the government of the United States and of the State of Maryland and with any commission, board, district or authority for the purpose of carrying out the powers conferred by this Act, including the method of financing in whole or in part the projects authorized in this Act.

SEC. 2. *And be it further enacted*, That in order to exercise the authority granted in Section 1 of this Act, the County is hereby granted the power and authority to borrow money and incur indebtedness at any time and from time to time prior to December 31, 1948, not exceeding seven million dollars (\$7,000,000.00) in the aggregate of which sum not more than five millions dollars (\$5,000,000.00) shall be used for schools, not more than one million five hundred thousand dollars (\$1,500,000.00) shall be used for roads, streets, highways, culverts, viaducts and bridges and not more than five hundred thousand dollars (\$500,000.00) shall be used for all other purposes authorized by this Act and to evidence said borrowing by the issuance of serial coupon bonds upon such terms and conditions as the County Commissioners of Montgomery County may prescribe or agree upon. Any such bonds may be issued pursuant to the authority of this Act and for the purposes hereinabove enumerated at any time or from time to time hereafter, the authority herein contained to be construed as a continuing one until December 31, 1948, not exhausted at any time in the exercise thereof within said limits and prior to said date. The provisions governing the bonds