

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and it is hereby added to Article 13 of the Annotated Code of Maryland (1939 Edition), title "Bills of Exchange and Promissory Notes", sub-title "Legal Holidays", said new section to be known as Section 9A, to follow immediately after Section 9 of said Article, and to read as follows:

9A. It shall be lawful for any banking institution as defined in Article 11 of the Annotated Code of Maryland to remain closed on any one or more or all Saturdays, as it may by resolution of its board of directors determine, from time to time. Any Saturday on which any banking institution shall remain closed in accordance with the provisions of this section shall, as to such banking institution, constitute a legal holiday within the meaning of such term as used in and for all purposes of Section 9 of this Article. Interest on any bill of exchange, draft or promissory note presentable for payment on any Saturday on which such banking institution shall remain closed in accordance with the provisions of this section shall be computed down to and including any such Saturday only, provided such bill of exchange, draft or promissory note is presented on the next succeeding secular day.

The provisions of this section shall not apply to Caroline, Queen Anne's, Somerset, Wicomico and Worcester Counties.

SEC. 2. *And be it further ordained* That all laws or parts of laws inconsistent with the provisions of this Act be and they are hereby repealed to the extent of such inconsistency.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved March 15, 1947.

CHAPTER 128.

(House Bill 71)

AN ACT to add a new section to Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", said new section to follow immediately after Section 40A, and to be known as Section 41, providing retaliation against companies of other jurisdictions whose home departments impose charges, requirements, obligations, prohibitions or restrictions greater than those provided by other sections of the Maryland Insurance Article.