

of Maryland (1943 Supplement), as amended by Chapter 752 of the Acts of 1945, title "Insurance", sub-title "Non-Profit Health Service Plans", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

236. (License.) (a) No corporation subject to the provisions of this sub-title shall issue contracts for the rendering of hospital, medical or dental service to subscribers until the Insurance Commissioner, has, by formal certificate or license, authorized it to do so. Application for such certificate of authority or license shall be made on forms to be supplied by the Insurance Commissioner, containing such information as he shall deem necessary. Each application for such certificate of authority or license, as a part thereof, shall be accompanied by copies of the following documents, duly certified by at least two (2) of the executive officers of such corporation:

(1) Certificate of Incorporation, with all amendments, thereto;

(2) By-laws, with all amendments thereto;

(3) Each contract executed or proposed to be executed by and between the corporation and any hospital, physician or dentist, embodying the terms under which hospital, medical or dental service is to be furnished to subscribers to the Plan;

(4) Each form of contract issued or proposed to be issued to subscribers to the plan, together with a table of the rates charged, or proposed to be charged, to subscribers for each form of such contract;

(5) Financial statement of the corporation, which shall include the amount of each contribution paid or agreed to be paid to the corporation for working capital, the name or names of each contributor and the terms of each contribution.

(b) The Insurance Commissioner shall issue a certificate of authority, or license, to each applicant upon the payment of the fee provided for by Section 36 of this Article and upon being satisfied:

(1) That the applicant has been organized bona fide for the purpose of establishing, maintaining and operating a Non-Profit Health Service Plan;

(2) That each contract executed, or proposed to be executed, by the applicant and any hospital, physician or dentist for the furnishing of hospital, medical or dental service to the subscribers to the Health Service Plan obligates, or will, when executed, obligate each hospital, physician or dentist party thereto to render the service to which each subscriber may be