

the purposes specified in this Act, to issue and sell coupon bonds not in excess of Two Hundred and Fifty Thousand Dollars (\$250,000) bearing interest not to exceed three per cent. per annum which shall be free of all Maryland, State, County and Municipal taxes.

(B) The Board of County Commissioners of Allegany County shall by resolution prescribe the form and tenor of such bonds; the date of issue; and the time and place at which interest is to be paid. The said bonds shall be in coupon form in denominations of One Hundred Dollars (\$100.) or any multiple thereof. Such bonds shall be issued upon the serial maturity plan in such manner that bonds in the amount of Ten Thousand Dollars (\$10,000.) shall mature and become payable at the end of the first year after the date of issue and at the end of each year thereafter until all the bonds have been paid and retired.

(C) Such bonds shall be designated County Infirmary and Nursing Home Bonds and when issued shall be signed by the President of the County Commissioners of Allegany County, duly attested by the Clerk of the County Commissioners, and the Corporate Seal of the County Commissioners shall be attached thereto. The interest coupons attached to each of said bonds shall bear the facsimile signature of the President of the County Commissioners of Allegany County printed, lithographed or engraved thereon.

(D) That all of the bonds authorized by this Act shall be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition) and any of the proceeds of said bonds remaining after the acquisition of a site and the acquiring, erection and equipping of the herein mentioned County Infirmary and Nursing Home shall be turned over to the County Treasurer of Allegany County and shall be used to pay the interest on or in redeeming and paying any of said bonds.

SEC. 3. *And be it further enacted*, That until all of the bonds issued under this Act have matured and been paid, the County Commissioners of Allegany County shall annually levy a tax upon the assessable property of Allegany County sufficient to pay the interest on the bonds outstanding and the principal of the bonds maturing during the succeeding year.

SEC. 4. *And be it further enacted*, That Chapter 661 of the Acts of 1943 be and it is hereby repealed.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the