

(c) A cease and desist order issued by the Commissioner under Section 264 shall become final:

(1) Upon the expiration of the time allowed for filing a petition for review if no such petition has been duly filed within such time; except that the Commissioner may thereafter modify or set aside his order to the extent provided in Section 264 (b); or

(2) Upon the expiration of the time allowed for filing an appeal from the final decision of the Court provided no such appeal is filed, if the Court directs that the order of the Commissioner be affirmed or the petition for review dismissed; or

(3) Upon the expiration of thirty (30) days from the date of issuance of the mandate of the Court of Appeals, if such Court directs that the order of the Commissioner be affirmed.

(d) No order of the Commissioner under this Act or order of a Court to enforce the same shall in any way relieve or absolve any person affected by such order from any liability under any other laws of this State.

266. (Procedure as to Unfair Methods of Competition and Unfair or Deceptive Acts or Practices which are not Defined.)

(a) Whenever the Commissioner shall have reason to believe that any person engaged in the business of insurance is engaging in this State in any method of competition or in any act or practice in the conduct of such business which is not defined in Section 261, that such method of competition is unfair or that such act or practice is unfair or deceptive and that a proceeding by him in respect thereto would be to the interest of the public, he may issue and serve upon such person a statement of the charges in that respect and a notice of a hearing thereon to be held at a time and place fixed in the notice, which shall not be less than twenty (20) days after the date of the service thereof. Each such hearing shall be conducted in the same manner as the hearings provided for in Section 263. The Commissioner shall, after such hearing, make a report in writing in which he shall state his findings as to the facts, and he shall serve a copy thereof upon such person.

(b) If such report charges a violation of this Act and if such method of competition, act or practice has not been discontinued, the Commissioner may, through the Attorney General of this State, at any time after twenty (20) days from the service of such report cause a petition to be filed in the Circuit Court of the county or the Circuit Court or Circuit