

the basis of retirement at age 65 shall not be changed unless, prior to March 31, 1948, the member elects to contribute on the basis of retirement at age 60. But the head of any department shall not have any deduction made for annuity purposes from the compensation of a member who elects not to contribute if he has attained the age of 60 and has completed thirty years of service. In determining the amount earnable by a member in a payroll period, the Board of Trustees may consider the rate of annual compensation payable to such member on the first day of the payroll period as continuing throughout such payroll period, and it may omit deduction from compensation for any period less than a full payroll period if an employee was not a member on the first day of the payroll period, and to facilitate the making of deductions it may modify the deduction required of any member by such an amount as shall not exceed one-tenth of one per centum of the annual compensation upon the basis of which such deduction is to be made.

(e) Subject to the approval of the Board of Trustees, in addition to the contributions deducted from compensation as hereinbefore provided, any member may redeposit in the Annuity Savings Fund by a single payment or by an increased rate of contribution an amount equal to the total amount which he previously withdrew therefrom as provided in this Article, or any part hereof; or any member may deposit therein by a single payment or by an increased rate of contribution an amount computed to be sufficient to purchase an additional annuity which, together with his prospective retirement allowance, will provide for him a total retirement allowance not in excess of one-half of his average final compensation at the age of 60. Such additional amounts so deposited shall become a part of his accumulated contributions except in the case of disability retirement, when they shall be treated as excess contributions returnable to the member in cash or as an annuity of equivalent actuarial value.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1947.

Approved April 25, 1947.

CHAPTER 697.

(House Bill 45)

AN ACT to add ten new sections to Article 19A of the Annotated Code of Public General Laws of Maryland (1939 Edition and 1943 Supplement), title "Conservation