

basis under the laws of this State or any political subdivision thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That four new Sections be and they are hereby added to Article 73B of the Annotated Code of Maryland (1943 Supplement), title "Pensions", to be under sub-title "Transfers between Retirement Systems", said new sections to be known as Sections 25 to 28, inclusive, and to follow immediately after Section 24 of said Article, and to read as follows:

#### Transfers Between Retirement Systems.

25. Any person who is a member of any retirement system, which is being operated on an actuarial basis, with contributions being made during the active service of new members which are computed to be sufficient to provide the reserves needed to cover the retirement benefits payable on their account, either under the laws of this State or under the laws of any political sub-division of this State, may transfer his membership to any other such retirement system upon accepting office or employment which makes it possible or mandatory for him to participate in such other system and if such acceptance of office or employment would make it impossible for him to continue as a contributing member of the retirement system of which he has been a member.

26. Any such person desiring so to transfer his membership shall notify the administrative head of the retirement system of which he is a member, prior to or at the time of his withdrawal therefrom, of his intention to enter the other retirement system, and shall request a refund of the total amount of the accumulated contributions standing to his credit in the annuity savings fund, or other corresponding fund, of the system of which he is a member. Upon his entry into the other retirement system and the deposit of such accumulated contributions in the annuity savings fund or other corresponding fund thereof, within one year of the date of such refund, he shall receive prior service credit in the system to which he has transferred for all service rendered prior to January 1, 1926, if any, provided he was in the service at any time during the calendar year 1925, and membership service credit for all continuous service since January 1, 1926, since he last became a member of the retirement system of which he was a member, or for the service rendered since January