

therefor for cash, if the prices bid are adequate in the judgment of said County Commissioners; and when two or more bidders have made the same bid and such bid is the highest and the bonds or certificates of indebtedness so bid for by the highest responsible bidders are in excess of the whole amount of the bonds or certificates of indebtedness offered for sale, such bonds or certificates of indebtedness shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds or certificates of indebtedness so offered for sale are not bid for or if any insufficient price be bid for them they may subsequently be disposed of under the direction of said County Commissioners at a private sale upon the best terms they can obtain for the same; provided said bonds or certificates of indebtedness shall not be sold at private sale for less than par and accrued interest; and provided further, that said County Commissioners in their discretion shall have the right to reject any and all bids.

SEC. 4. *And be it further enacted*, That the actual cash proceeds from the sale of said bonds or certificates of indebtedness or from the sale of any part, issue or series thereof shall be used exclusively for the following purposes, to wit:

(a) For the payment of the costs of the engraving or printing of said bonds or certificates of indebtedness and for the payment of the costs of advertising authorized by this Act and all other incidental expenses connected with the issuance of said bonds or certificates of indebtedness.

(b) For the payment of the balance owing on the contracts for the construction, reconditioning and equipment of additions to the Washington Street Junior High School in Hagerstown, Maryland, and to repay the County Commissioners for sums heretofore advanced by them for this purpose.

(c) For the construction and equipment of the North Street High and Elementary School for Colored People in Hagerstown, Maryland.

(d) For the construction, alteration, reconditioning, furnishing and equipping of school buildings in the City of Hagerstown and in Washington County and for any additions thereto and for the purchase of lands deemed necessary in connection therewith; and for no other purpose whatsoever.