

ation by the State of Maryland and by the Counties and municipalities of said State.

SEC. 2. *And be it further enacted,* That before proceeding to sell any of said bonds at any time, the County Commissioners of Dorchester County shall advertise once a week for not less than two successive weeks in one or more newspapers published in Dorchester County, and by such other advertisements as they shall think proper, that they will receive sealed bids for the bonds described in said advertisement, under such regulations as the County Commissioners by their order may pass. The advertisement shall designate the place where bids will be received and shall set a time for doing so not later than fifteen days after the date of the last publication of said advertisement. All accrued interest between the date of said bonds and the time of sale and delivery of any payment for said bonds shall be adjusted with the purchasers thereof. Upon the day and at the time mentioned in said advertisement for opening the bids, the County Commissioners of Dorchester County shall receive such sealed proposals for the purchase of such bonds as may be designated in the advertisement. And on the opening in public by the County Commissioners of such sealed proposals, as many of said bonds as may have been so bid for shall be awarded by the County Commissioners of Dorchester County to the highest responsible bidder or bidders therefor for cash, at not less than par, if the prices are adequate in the judgement of the County Commissioners; and when two or more bidders have made the same bid and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if any insufficient price be bid for them in the judgement of the County Commissioners, said County Commissioners may reject any or all bids for said bonds, and may be subsequently disposed of under the direction of the County Commissioners of Dorchester County at private sale upon the best terms that can be obtained for the same; provided they shall not be sold at private sale for less than par and accrued interest. All payments of the purchase price of said bonds shall be made to the County Treasurer.

SEC. 3. *And be it further enacted,* That out of the actual cash proceeds from the sale of any of said bonds