

at a rate to be determined by the said Board of County Commissioners, not in excess of six per cent (6%) per annum, payable semi-annually. The dates of issuance or negotiation, the portion or portions of said bonds, notes or other certificates of indebtedness to be issued at once or from time to time at specified dates, the form and tenor thereof and the time and place for the payment of said bonds, notes or other certificates of indebtedness and the interest thereon shall with all other incidents of said issue or negotiation lie within the determination of the said Board of County Commissioners. Said bonds, notes or other certificates of indebtedness authorized hereunder are hereby specifically exempted from all of the provisions of Sections 35 and 36 of Article 31 of the Annotated Code of Maryland (1939 Edition), as amended, and shall be exempt from all State, county and municipal taxation, and shall have printed on them a distinct reference to the Act authorizing their issuance.

SEC. 3. *And be it further enacted*, That the Board of County Commissioners of Dorchester County be and it is hereby authorized and directed to levy each year so long as said bonds, notes or other certificates of indebtedness are outstanding and not paid, a tax sufficient to redeem the same at their maturity and to pay the interest thereon, the proceeds of said tax to be kept in a special fund and in no case to be used for any other purpose. In case such bonds, notes or other certificates of indebtedness shall be issued in any year after the making of the regular levy for that year, then the said Board of County Commissioners is authorized and directed to pay any and all interest coming due before the next levy out of any other funds at its disposal and to levy at the next succeeding levy to reimburse such other funds.

SEC. 4. *And be it further enacted*, That the Board of County Commissioners of Dorchester County be and it is hereby authorized and empowered to do all acts and things necessary to issue and sell or negotiate said bonds, notes or other certificates of indebtedness, to have the same registered if necessary, and to do all things necessary to carry out the purposes of this Act, even though the same may not be specifically mentioned herein or in any other Act relating to the said County.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 16, 1947.