

## CHAPTER 576.

(Senate Bill 389)

AN ACT to authorize the Board of County Commissioners of Dorchester County to borrow upon the faith and credit of said County an amount not to exceed Twenty Thousand Dollars (\$20,000) for the purpose of establishing and equipping an airport in said County, to issue its bonds, notes or other certificates of indebtedness therefor and to levy taxes to pay the principal and interest thereof, and providing that in the event no Federal funds are made available for the construction of an airport within two years from the date of this Act, then said Act to become null and void.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Dorchester County, a body corporate of the State of Maryland, is hereby authorized to borrow upon the faith and credit of said County an amount not to exceed Twenty Thousand Dollars (\$20,000) and to issue and sell or negotiate its bonds, notes or other certificates of indebtedness therefore, said bonds, notes or other certificates of indebtedness to be signed by the President of said Board of County Commissioners, countersigned by the County Treasurer and sealed with the seal of said County. The proceeds of such bonds, notes or other certificates of indebtedness, after payment of costs of engraving and all other incidental costs and expenses connected with the issuance or negotiations of the same, shall be used in connection with any federal funds which may be made available to establish and equip an airport in Dorchester County, provided, however, that any amount obtained from the issuance or negotiation of said bonds, notes or other certificates of indebtedness not so expended for the establishing and equipping of said airport shall revert to the County Treasury to be used for such County purposes as the said Board of County Commissioners shall, in its sound discretion, deem proper. Provided, however, that in the event no Federal funds are secured within two years after the effective date of this Act, then the provisions of Sections 1 through 4 hereof shall become null and void.

SEC. 2. *And be it further enacted,* That the said bonds, notes or other certificates of indebtedness shall be issued in such denominations as shall be determined by said Board of County Commissioners and shall bear interest