

or rates, not exceeding 3% per annum, as shall be provided by resolution of the County Commissioners, and in the event of issuance of bonds to be evidenced by semi-annual coupons attached to said bonds and bearing the facsimile signature of the Treasurer of Garrett County. If bonds are issued, the provisions of Sections 35 and 36 of Article 31 of the Annotated Code of Maryland (1939 Edition), shall be complied with. Said County Commissioners are authorized to borrow under the provisions of this Act by selling the negotiable promissory notes, certificates of indebtedness and/or bonds herein authorized, at a discount less than the principal amount thereof, provided that such discount shall not exceed 3% per annum on the principal of said loan. The said loan and every part thereof and every note, bond, coupon or other evidence thereof, and the interest payable thereon, shall be and remain exempt from State, County and municipal taxation.

SEC. 3. *And be it further enacted,* That the proceeds derived from the sale of said bonds or notes shall be placed in a special fund by the County Treasurer of Garrett County, and shall be paid out by him only on warrants approved by the County Commissioners of said County, and shall only be used for the purposes authorized by this Act. There shall also be placed in this special fund all monies levied and collected under Chapter 790 of the Acts of 1945.

SEC. 4. *And be it further enacted,* That the County Commissioners shall appoint an advisory committee of seven citizens of the County to consult and advise with the said County Commissioners as to the construction of new school buildings and the improvement of and additions to existing school buildings in said County, said advisory committee to be initially composed of Messrs. Earl H. Ault, Floyd B. Leighton, George Littman, Ray McCullough, Milton E. Pritts, H. C. Riggs and Stewart Rodamer.

The County Commissioners shall have the power and authority to acquire sites by purchase, gift or condemnation on which to erect school buildings and they may use any property now owned by the County or by the Board of Education of said County for this purpose.

SEC. 5. *And be it further enacted,* That the County Commissioners of Garrett County are hereby authorized and directed to erect new high school and elementary school buildings and to improve and/or make additions to existing high school and elementary school buildings in the