

moneys shall be paid shall act as trustee of such moneys and shall hold and apply the same for the purposes hereof, subject to such regulations as this sub-title and such resolution or trust agreement may provide.

122L. (Remedies.) Any holder of bonds issued under the provisions of this sub-title or any of the coupons appertaining thereto, and the trustee under any trust agreement, except to the extent the rights herein given may be restricted by such trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights under the laws of the State or granted hereunder or under such trust agreement or the resolution authorizing the issuance of such bonds, and may enforce and compel the performance of all duties required by this sub-title or by such trust agreement or resolution to be performed by the Commission or by any officer thereof, including the fixing, charging and collecting of tolls.

122M. (Exemption from Taxation.) The exercise of the powers granted by this sub-title will be in all respects for the benefit of the people of the State, for the increase of their commerce and prosperity, and for the improvement of their health, living conditions and general welfare, and as the operation and maintenance of projects by the Commission will constitute the performance of essential governmental functions, the Commission shall not be required to pay any taxes or assessments upon any project or any property acquired or used by the Commission under the provisions of this sub-title or upon the income therefrom, and the bonds issued under the provisions of this sub-title, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or any other public agency within the State.

122N. (Bonds Eligible for Investment.) Bonds issued under the provisions of this sub-title are hereby made securities in which all public officers and public agencies of the State and its political subdivisions, and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with