

hibited by any Federal law, the continuance of tolls on other projects for the payment of such bonds and the interest thereon and for the cost of maintaining, repairing and operating such projects; prescribing the conditions upon which such projects shall become free from tolls; making such bonds exempt from taxation; providing for the retirement of all Chesapeake Bay ferry bonds and for the disposition of ferry property; and providing for condemnation and authorizing the issuance of revenue refunding bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 122A to 122R, inclusive, of Article 89B of the Annotated Code of Maryland (1943 Supplement), title "State Roads", sub-title "Motorways", Chapter 858 of the Acts of the General Assembly of Maryland of 1941, be and they are hereby repealed, and twenty-one new sections are hereby enacted in lieu thereof, to follow immediately after Section 122 of said Article, under a new sub-title "Bridge, Tunnel and Motorway Revenue Bonds", to be known as Sections 122A to 122U, inclusive, and to read as follows:

#### BRIDGE, TUNNEL AND MOTORWAY REVENUE BONDS

122A. (Constructing and Financing Bridges, Tunnels and Motorways.) In order to remove the present handicaps and hazards on the congested highways in the State, to facilitate vehicular traffic between the different sections of the State, to promote the agricultural and industrial development of the State, and to provide for the construction of modern transportation facilities embodying practical safety devices, the State Roads Commission is hereby authorized and empowered to construct, maintain, repair and operate bridges, tunnels and motorways (as hereinafter defined), including a bridge across the Chesapeake Bay, and to issue revenue bonds of the State, payable solely from revenues, to pay the cost of such projects.

122B. (Credit of State Not Pledged.) Revenue bonds issued under the provisions of this sub-title shall not be deemed to constitute a debt of the State or a pledge of the faith and credit of the State, but such bonds shall be payable solely from the funds herein provided therefor from revenues. All such revenue bonds shall contain on the face thereof a statement to the effect that the State is not obligated to pay the same or the interest thereon except from revenues of the project or projects for which they are issued and that neither the faith and credit nor the taxing power of the State is