

such bonds in such manner, either at public or at private sale, and for such price, as it may determine to be for the best interests of the State, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than four per centum (4%) per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any premium to be paid on redemption of any bonds prior to maturity.

147M. The proceeds of the bonds sold hereunder shall be paid to the State Treasurer and shall be paid out by the State Treasurer upon the order of the Commission, and upon warrants of the State Comptroller, solely for the purposes set forth in Section 147-I of this Article.

147N. For the payment of the principal of and the interest on the bonds issued under this sub-title as the same become due and payable, there shall be and is hereby laid an annual tax which shall consist of the following: (a) such amounts as may be necessary of the proceeds of the excise tax on the issuance of certificates of title of motor vehicles required to be paid pursuant to the provisions of Section 25A of Article 66½ of the Annotated Code of Maryland (1943 Supplement), as amended by this Act; and (b) such amounts as may be necessary of the Gasoline Tax Fund allocated to the Commission pursuant to Sections 10 and 11 of Article 89B of the Annotated Code of Maryland as enacted by Section 14 of this Act, subject to the prior use of a part of said share of said Gasoline Tax Fund as provided and authorized in Sections 140A to 140M, both inclusive, of Article 89B of said Code (1943 Supplement), in Sections 140-N to 140-U, both inclusive, of Article 89B of said Code, as amended by the Acts of 1945, Chapter 755, and in Sections 147A to 147F, both inclusive, of Article 89B of said Code (1943 Supplement).

Until all of the bonds issued under the provisions of this sub-title shall be paid, the proceeds of the annual tax laid by this Section shall be set aside as received to the credit of a sinking fund for the payment of the principal of and the interest on such bonds until the amount held for the credit of said sinking fund shall be equal to the amount required for the payment of the principal of and the interest on the bonds then outstanding which will become payable in the current year and in the next succeeding fiscal year. The proceeds of the taxes laid under the provisions of this section are hereby irrevocably pledged to the payment of the principal of and the