

CHAPTER 97.

(Senate Bill 136)

AN ACT to authorize the Mayor and City Council of Baltimore to issue certificates of indebtedness of said corporation to an amount not exceeding two million, five hundred thousand dollars (\$2,500,000.00), the proceeds of the same to be expended for the acquisition, by purchase or condemnation of land or property in the City of Baltimore and establishing, constructing and equipping a modern and adequate stadium and all facilities and appurtenances necessary or useful in connection with the operation of a modern stadium on said land or property or on any land or property now or hereafter owned or controlled by the Mayor and City Council of Baltimore, or for establishing, constructing and equipping an entirely new and modern stadium and all facilities and appurtenances necessary or useful in connection with the operation of a modern stadium on a portion of Venable Park located in Baltimore City or for reconstructing, enlarging, extending, improving, renovating and modernizing the existing Baltimore Stadium located within a portion of Venable Park, including, but not limited to, the construction, erection or installation of all facilities or appurtenances necessary or useful in connection with the operation of a modern stadium and the construction and erection of a roof over all or a portion of said stadium and for doing any and all things necessary in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; and to authorize said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Two Million, Five Hundred Thousand Dollars (\$2,500,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be