

THE PUBLIC DEBT OF MARYLAND

OBJECT OF EXPENDITURE

Acct. No.	1948	1949
1 Interest and Redemption Requirements on exist- ing Public Debt of the State:		
Interest	484,666.25	373,277.50
Redemption	3,786,000.00	3,580,000.00
Total Appropriations from Special Funds....	<u>4,270,666.25</u>	<u>3,953,277.50</u>

PAYMENT OF REVENUE TO CIVIL DIVISIONS OF THE STATE

The following appropriations are made from the Special Funds of the State:

Item	1948	1949
1 To Baltimore City: Thirty percent (30%) of the net receipts of income from Department of Motor Vehicles, exclusive of Truck License Fee and Franchise Taxes, together with thirty percent (30%) of the remainder of the latter tax after the payment of Debt Service on State Roads Com- mission of Maryland Refunding and Improvement Bonds, and thirty percent (30%) of the net re- ceipts of income from the Department of Motor Vehicles, derived from Fines and Forfeitures, after deducting from the total of these taxes, the aggregate amount appropriated by this budget to the use of the Department of Motor Vehicles, ap- propriation to the Department of Maryland State Police, and appropriation to the Traffic Courts...	1,344,864.10	1,361,086.94

The aggregate share of Baltimore City in the taxes shown immediately above, is appropriated and dedicated to its use, and fifty percent (50%) thereof shall be applied and used for maintaining all streets, roads and bridges within the corporate limits of Baltimore City. The remaining fifty per- cent (50%) is to be applied and expended in the construction of new streets, highways and bridges on the street and highway system, and/or to the reconstruction, betterment, surface replacement and repair of existing streets and highways, pro- vided, however, that Baltimore City shall report to the State Roads Commission each three months the manner in which, and the project or location on which, funds from these appropriations have been used or are being applied.