

STATE ROADS COMMISSION—(Concluded)

BUDGET FOR THE STATE ROADS COMMISSION OF MARYLAND

FOR THE BIENNium 1948-1949

Account
Number

Account Title

GOVERNOR'S ALLOWANCE

For the Fiscal Year 1948

For the Fiscal Year 1949

come derived from the Two Cent (2c.) Gasoline Tax after making refunds applicable thereto, that yield at the rate of One and Four-Tenths Mills (\$.0014) of such Two Cent (2c.) Gasoline Tax. The proceeds from this source are to be set over to the use of the State Roads Commission, and so much of the funds as may be required, shall be expended by it for interest and the annual payment of principal on Bond obligations of the State Roads Commission as herein provided. The remainder of the income is to merge with the income produced by the Two Cent (2c.) Gasoline Tax and net income from the Department of Motor Vehicles and Traffic Courts, and 70% of such amount so reverting, is to be expended by the State Roads Commission for general maintenance or reconstruction of the State System of Roads. The remaining 30% of the above revenue is to be paid by the Comptroller of the Treasury to Baltimore City at the close of each fiscal year, and is to be applied by Baltimore City in the same manner as the City's proportionate share of 30% of the Two Cent (2c.) Gasoline Tax and Income from Department of Motor Vehicles.

\$486,570.00

\$499,905.00

\$340,599.00

\$349,933.50

145,971.00

149,971.50

499,905.00

The estimated amount not required for Debt Service and to merge and consolidate with the Two Cent (2c.) Gasoline Tax and Department of Motor Vehicles Income, of which the State Roads Commission's share, at 70%, is expected to be..... expected to be.....

None

None

Amount required for Debt Service on State Roads Commission of Maryland Refunding and Improvement Bonds. Issue of \$11,000,000, authorized by Chapter 884 of the Acts of 1941.....

Amount required for Debt Service on State Roads Commission of Maryland Chesapeake Bay Ferry Improvement Bonds.....

\$ 117,750.00

\$ 117,750.00

GRAND TOTAL OF BUDGETARY

\$15,678,122.95

\$16,050,248.35