

(3) years from the last day of the year of collection, the unspent portion of such year's deduction shall revert to the State as part of its general funds, and shall be paid over promptly by the Commission to the Comptroller. Provided, however, that due to the present war emergency, such deductions of any licensee for the calendar years 1944, 1945 and 1946 may be expended or binding commitments entered into for its expenditure at any time prior to December 31, 1950.

Notwithstanding anything contained in this section to the contrary, the deductions made by the Maryland Jockey Club at the joint meetings held at Pimlico during the year 1944, for which it held a license, and the deductions made by the Maryland State Fair at the joint meeting in 1944, for which it held a license, shall be considered and treated for the purposes of this Section, as having been made, as agents of the Commission, one-fourth by the Maryland Jockey Club, one-fourth by the Maryland State Fair, one-fourth by the Southern Maryland Agricultural Association, and one-fourth by the Harford Agricultural and Breeders Association; and the Racing Fund, as constituted on May 4th, 1945, shall be subject to expenditure by each of said four Racing Organizations, equally, in the manner and to the extent hereinabove set forth, and, for the purposes of this Section, each shall be considered as having deducted from the mutuel pool one-fourth of said Racing Fund as so constituted as agents aforesaid. If, hereafter, the Commission shall issue a license for the conduct of racing to one of the said four Racing Organizations, for the purpose of enabling a joint meeting to be held in which one or more of the others of the above-mentioned Racing Organizations participate, the deductions made by the licensee of said meeting shall be considered and treated as having been made, for the purposes of this Section, by each of said Racing Organizations participating in said meeting, as agents aforesaid, in the proportion in which it shared the profits and losses of that particular meeting, and such deductions shall be subject to expenditure from the Racing Fund by the Racing Organization considered and treated herein as having made such deduction, in the manner and to the extent hereinabove set forth.

14. In addition to licensing racing, as hereinbefore provided, the Racing Commission is authorized to issue licenses to the following organizations: Agricultural and Mechanical Association of Washington County, Cumberland Fair Association, Inc., Pocomoke Agricultural Fair