

the right to reject any and all bids received. All contractors for such street improvements shall give bond in such sum as the Mayor and Common Council shall require, with sufficient surety or sureties, to be approved by the Mayor and Common Council, for the faithful performance of their contract. The Mayor and Common Council shall employ a competent engineer at such compensation as may be determined by them in carrying out the objects of this Charter.

SEC. 22. *And be it further enacted*, That it shall be the duty of the Mayor and Common Council of the Town of College Park, at least ten (10) days before each general election, to have prepared, in form appropriate and made available in a suitable place or places, for inspection by the residents of the Town, a detailed statement of the financial condition of the Town, including receipts and expenditures of all kinds whatsoever, for the preceding two (2) years.

SEC. 23. *And be it further enacted*, That all authority, powers, rights, privileges, and benefits of any kind whatsoever which are, or may hereafter be, granted to municipalities generally by the Government of the United States, the Governments of the several States, the General Assembly of Maryland or under the Code of General Public Laws of Maryland, and Article 17 of the Code of Public Local Laws of Maryland, shall be vested in and exercised by the Mayor and Common Council of the Town of College Park, Maryland.

SEC. 24. *And be it further enacted*, That in consideration of certain lands, buildings, facilities and equipment of the University of Maryland being situated within the boundaries of the Town of College Park as defined by this Charter; and in consideration of certain functions and activities of the University of Maryland and of its personnel being performed within the said boundaries of the Town of College Park; and in consideration of the use by the administrative personnel and students of the University of Maryland of the roads, streets, highways, and facilities of the Town of College Park; and in consideration of their enjoyment of the privileges and benefits of the government of said Town; and since the University of Maryland is exempt from all taxes levied by the Town; therefore, the Board of Regents of the University of Maryland is hereby authorized to pay unto the Treasurer of the Town of College Park such sum or sums of money annually as shall be fixed by the said Board of Regents for the use and benefit of the government of the said Town with which to defray, in part, its governmental expenses and otherwise to expend as the Mayor and Common Council, in its judgment, shall determine for the benefit of said Town.