

of the Code of Public General Laws of the State of Maryland, entitled "Revenue and Taxes," and to re-enact the same with amendments, and to re-enact the said section with amendments,

With the following amendment.

AMENDMENT PROPOSED.

Strike out all after the word "Act," in title, and insert the following:

To add additional sections to Article 81, of the Code of Public General Laws, entitled "Revenue and Taxes, and to repeal all laws inconsistent with the provisions of said sections.

Section 1. Be it enacted by the General Assembly of Maryland, That additional sections be and the same are hereby added to Article 81, of the Code of Public General Laws, entitled "Revenue and Taxes," to read as follows:

Sec. 149. There shall be a Tax Commissioner of the State of Maryland, to be appointed by the Governor, Comptroller and Treasurer, or a majority of them, who shall take the oath prescribed by the Constitution, and shall hold his office for four years from the date of his qualification, and until the appointment and qualification of his successor, and shall receive a salary of \$2,500 per annum, and such necessary travelling expenses, (not exceeding \$800 in any one year,) as may be audited by the Comptroller, who shall issue his warrant for the payment of the same when allowed.

The State Tax Commissioner shall have general supervision of the assessment and valuation of property in the several counties and the City of Baltimore, for State purposes, and shall advise the County Commissioners and Appeal Tax Court in reference thereto. He shall assess for State purposes the shares of capital stock in all banks, State or National, banking associations, or other incorporated institutions or companies, incorporated under the authority of this State, or located and doing business therein, whose shares of capital stock are liable to assessment and taxation by the laws of this State, and shall have all the powers, and perform all the duties in reference thereto, which have heretofore devolved by law upon the Comptroller; he shall report the assessment of such shares of capital stock to the Comptroller, and said assessment shall be subject to appeal and revision, as hereafter provided in this Article. He shall report the amount of the basis of assessment for State purposes in the several counties and City of Baltimore, with his suggestions in regard to the same, to the General Assembly, at each regu-