

improvement of business generally. In this connection, it is gratifying to note that we have underway at this time the largest road building program ever to be undertaken in the history of our State.

With all this, the necessity for economizing on every side must be constantly borne in mind. With defense costs soaring, it is the obligation of the State and Local Governments to curtail their expenditures wherever it can be done without impairing essential governmental functions.

Fortunately, our State Government has been able to reduce taxation. Under the present program, I am confident that we will be able to reduce Real Estate and Income Taxes still further, which is what the citizens are entitled to expect.