

than they were in the past. Education correspondingly has become much more important than in times gone by, and the young man or woman who carelessly passes up the opportunity to pursue his or her education, very likely will come one day to regret seriously such action.

When I say that the future holds a challenge to Youth, I mean that there exist today in the field of scientific research and in the realm of social adjustment, problems begging for solution, and new discoveries waiting for release to the world, such as should fire the imagination and spur the ambition. At the same time the generation that is approaching maturity today stands face to face with far-reaching questions of economic stabilization, and in the immediate future undoubtedly will have the tremendously important task of political reconstruction.

Life is moving at a faster tempo today in every field of endeavor, and it is up to the young people of today to step up their initiative, and to develop to the fullest their capabilities, if they are to have any hope of coping successfully with the problems that life is preparing to present them.

As educated members of our American citizenry, it will be your patriotic and civic duty to help detect and put down subversive activities, as well as to oppose vigorously financial panaceas that, on their very face, are bound to be hurtful to our national economy. Economic laws have not been out-moded, even though these panacea groups will try to convince you otherwise. We can play with these economic laws as we will, but the fact still remains, that nothing worthwhile in life ever has been, or ever will be, accomplished without hard work, backed up by thorough knowledge gained through deep study.

If you were ever tempted to believe that opportunity is dead, and that there are no more uncharted fields for Youth to discover, you might give thought just for a moment to the field of transportation, where the airplane has revolutionized man's every concept of distance, and where undoubtedly future developments will be just as startling. Or I will refer you to the field of chemistry, where discoveries in the last two decades have merely begun to indicate the vast field that lies untouched awaiting serious-minded men and women, and offering unlimited rewards for such research efforts. In the field of electricity a similar condition prevails, as well as in many other phases of the practical sciences.

You hear vastly more today than ever before of social justice and of social adjustment. You know that a great start has been made by the Federal Government in cooperation with the states, looking to betterment of working conditions generally, and towards assuring a reasonable expectation of competence for our citizens in their later years. But again, the surface scarcely has been scratched. America has awakened to the possibilities of improved living conditions for everyone by judicious application of the precepts of social economy, but realization of this ideal will be in the hands of the graduates of today, and of the generation of which they must be the leaders.

And so may we agree that a better America may be possible, and a civilization based upon sounder principles which will find a more enduring place among our institutions, and our happiness will result from that which you are privileged to give, and are invited to give to it, the participation of your minds and of your abilities in the life of your Country.