

poration Laws and to prepare and report to the General Assembly the draft of a law embodying all provisions proper for a complete system of incorporation law.

Under the authority so conferred, his Excellency, the Governor, on February 25, 1903, appointed us, whose names are undersigned, the members of that commission.

The work assigned to us was promptly begun and we now have the honor of submitting to the consideration and judgement of the General Assembly, so much of it as has been completed, as set forth in the draft, for sections 1-92, inclusive, of Article XXIII of the Code of Public General Laws, title "Corporations," accompanying this report, which we respectfully recommend for adoption, as a substitute for the corresponding parts of the existing Article.

This portion should sufficiently explain itself.

It is intended to cover the requirements for the formation of corporations, with appropriate provisions and regulations applicable to corporations, generally, and also to provide fully for ordinary business corporations.

Certain classes of corporations remain to be provided for.

As to them the work of the commission is nearly done, and we shall very soon ask leave to make a supplementary report.

Joseph C. France, Esquire, has, at our request, acted as secretary, and the members of the commission are under obligations to him for valuable co-operation and efficient service.

ARTHUR GEO. BROWN.
GEO. R. WILLIS,
S. A. WILLIAMS.

January 15. 1904.

Sections 2, 24 and 28, appear to me to be in certain respect so broad as to be dangerous, and, therefore, reluctantly and with sincere deference to the judgment of my colleagues, I respectfully recommend the