

it shall report the same to the Board of County School Commissioners, with the terms and conditions of such contracts, and they shall also report the costs and expenses incurred and paid from time to time.

“Sec. 5. And be it enacted, That for the purpose of paying for said lot or lots and for the erection and furnishing of said public school building, the School Commissioners for Prince George county, are hereby authorized and directed to borrow on the endorsement of the County Commissioners of Prince George county who are hereby directed to endorse such bonds on the faith and credit of said county, an amount not exceeding the sum of ten thousand dollars, and to issue coupon bonds therefor in sums of not less than one hundred dollars, and not more than one thousand dollars each, to be signed by the President of said Board of School Commissioners, and counter-signed by the School Examiner of said Board, with the seal of said Board attached, and to be registered by the said School Examiner of Prince George’s county, in a separate book kept for that purpose, and said bonds shall bear interest at the rate of five per cent. per annum, payable semi-annually on the first day of May and the first day of November, each year, until said bonds shall be paid, and said bonds shall be forever exempt from all taxation for any purpose, and shall have printed on them reference to this Act as authorizing the issue thereof”

“Sec. 6. Be it enacted, That the School Commissioners of Prince George county are hereby authorized and directed to retain each and every year from the sums of money paid to them by the County Commissioners of Prince George’s county for the support of the public schools of Prince George’s county, a sufficient amount of money to meet the interest and to create a sinking fund to pay the principal of said bonds as they mature until the last of said bonds issued under this Act shall have been paid and cancelled, should said bonds be issued and endorsed as aforesaid.

“Sec. 7. And be it enacted, That the first bonds issued under this Act shall be dated the first day of