

line County," sub-title "Greensboro," said sections to be known as Sections 310-312C of said Article and to follow immediately after Section 309 of said Article, as enacted by Chapter 217 of the Acts of 1947, authorizing the Town of Greensboro to borrow money from time to time and issue bonds therefor and to levy taxes for the payment of the principal and interest on said bonds.

SECTION 1. *Be it enacted by the General Assembly fo Maryland,* That six new sections be and they are hereby added to Article 6 of the Code of Public Local Laws of Maryland (1930 Edition), title "Caroline County," sub-title "Greensboro," said sections to be known as Sections 310-312C of said Article, to follow immediately after Section 309 of said Article, and to read as follows:

310. To enable The Commissioners of Greensboro (hereinafter referred to as the Town) to redeem or retire and refinance all or any part of the outstanding unpaid floating or funded indebtedness of the Town, whether due or to become due, and to enable the Town to finance, in whole or in part, any public improvements which it is now or may hereafter be authorized by its charter to make, including, without limitation, extensions, replacements or additions, of or to the sewer system and water works of the Town and resurfacing, widening, opening, replacement or improvement of streets, roads and sidewalks, the Town is hereby authorized and empowered, at one time or from time to time, to borrow a sum or sums of money not exceeding \$100,000. in the aggregate and to evidence said borrowing by the issuance to the lender or lenders of its general obligation serial maturity coupon bonds.

311. Said bonds, and the coupons attached thereto, shall be in such form and denominations and shall be sold, executed and delivered in such manner as the Town may from time to time decide, such decision, however, to be made, with respect to each particular group of bonds sold, prior to the delivery thereof, by one or more legally adopted ordinances. Such bonds, as issued, shall be dated, shall bear interest at such rate or rates not exceeding four per centum (4%) per annum, payable semi-annually and shall mature in consecutive annual serial installments at such time or times not exceeding thirty (30) years from their date or dates of issue as may be determined in said ordinances above referred to. Said bonds, or any of them, may be made redeemable before maturity at the option of the Town at such price or prices and under such terms and conditions as may be fixed by the Town in said ordinance or ordinances. The principal and interest of such bonds may be made payable in any lawful medium and the Town may fix the place or