

thereof. Such bonds shall be issued upon the serial maturity plan in such manner that bonds in the amount of Forty Thousand Dollars (\$40,000.00) shall mature and become payable at the end of the first year after the date of issue and at the end of each year thereafter until all the bonds have been paid and retired.

(B) Such bonds shall be designated "Allegheny County Flood Protection Bonds," and when issued shall be signed by the President of The County Commissioners of Allegheny County, duly attested by the Clerk of the County Commissioners, and the Corporate Seal of the County Commissioners shall be attached thereto. The interest coupons attached to each of said bonds shall bear the facsimile signature of the President of the County Commissioners of Allegheny County printed, lithographed or engraved thereon.

(C) That all of the bonds authorized by this Act shall be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition) and, any of the proceeds of the sale of said bonds remaining unused after the full completion of the aforesaid flood protection project by the Mayor and City Council of Cumberland, and any and all proceeds obtained from the sale of said bonds exceeding \$1,000,000.00, shall be turned over to the County Treasurer of Allegheny County and shall be used to pay the interest on or in redeeming and paying any of said bonds.

SEC. 3. *And be it further enacted*, That until all of the bonds issued under this Act have matured and been paid, the County Commissioners of Allegheny County shall annually levy a tax upon the assessable property of Allegheny County sufficient to pay the interest on the bonds outstanding and the principal of the bonds maturing during the succeeding year.

SEC. 4. *And be it further enacted*, That Chapter 19 of the Special 1936 Session of the General Assembly of Maryland be and it is hereby repealed.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved November 10, 1947.