

of Maryland and the United States, which may be properly allocable to said purpose; empowering and directing said County to contract to levy or to levy, impose or fix annually *ad valorem* taxes, which in addition to the State and Federal allotments, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland.

WHEREAS, the recent accelerated growth of population in Anne Arundel County, the lengthening of the period of education in the public schools and the reduction in the number of pupils per teacher have all combined to cause an acute shortage of public school facilities in the County and to render existing school buildings inadequate to meet the needs; and

WHEREAS, it has therefore become necessary for the Board of Education of Anne Arundel County to construct new school buildings sooner than had been anticipated and, because of such acceleration of its capital improvement program, to borrow money to finance such construction, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That, as used herein, the term "Board" shall mean the public body corporate of the State of Maryland known as the Board of Education of Anne Arundel County and the term "County" shall mean the body politic and corporate of the State of Maryland known as County Commissioners of Anne Arundel County, and the term "public schools" shall include the construction, reconstruction, improvement, extension, alteration, repair and modernization of public school buildings in Anne Arundel County, including any sites for such schools not acquired before the passage of this Act, the cost of acquiring any such sites, architectural and engineering services, including preparation of plans, drawings and specifications for such schools and the development of the grounds, and all customary permanent appurtenances and recreational and pedagogical equipment for such schools.

SEC. 2. *And be it further enacted*, That the Board is hereby authorized and empowered to acquire public schools as defined in Section 1 of this Act and, in addition, said Board:

(a) Is hereby granted the power and authority to borrow money and incur indebtedness for said purpose in the manner hereinafter prescribed; and

(b) Is hereby authorized and empowered to borrow money and incur indebtedness hereunder for the purpose of funding or refunding in whole or in part any short term notes issued